

State of Rhode Island **Department of Business Regulation**



DIVISION OF COMMERCIAL LICENSING AND REGULATION REAL ESTATE APPRAISERS SECTION

233 Richmond Street, Suite 230 Providence, Rhode Island 02903-4230 Telephone (401) 222-2262 Facsimile (401) 222-6654

PRE- LICENSING EDUCATIONAL INFORMATION FOR REAL ESTATE APPRAISER CERTIFICATION

All educational courses submitted to comply with the statutory requirements for Appraiser Certification must be a minimum of 15 classroom hours (including examination) with a passing grade achieved on each course.

The Rhode Island statute provides for educational requirement as follows:

75 Hours - Trainee Appraiser License

90 Hours - Licensed Residential Real Estate Appraiser

120 Hours – Certified Residential Real Estate Appraiser

180 Hours – General Real Estate Appraiser

The hourly requirements can be achieved as follows:

necessary classroom hours in an appropriate subject matter as listed

and

the inclusion of a 15 hour course of Uniform Standards of Professional Appraisal Practice.

Attached hereto is the current list of approved courses/hours.

Other appraisal related courses may be submitted from a college, university, or institution to the Real Estate Appraisers Board for review.

For more information regarding Real Estate Appraiser Licensure, including the Rules & Regulations and Rhode Island General Laws, please visit our website:

www.dbr.state.ri.us

Once you enter the site, scroll down to view the various Divisions and Sections. Real Estate is located under the Division of Commercial Licensing and Regulation. You may contact this office for more information at 401-222-2262.

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APPROVED COURSES FOR CERTIFICATION OF REAL ESTATE APPRAISERS

ALLIED BUSINESS SCHOOLS, INC.

Course Title	Credit Hours	<u>Course No.</u>	<u>Expires</u>
Allied National USPAP Course	15		Exp. 8/3/08

AMERICAN REAL ESTATE ACADEMY

Course Title	<u> Credit Hours</u>	Course No	<u>Expires</u>
Appraising the Single-Family House	30	AREA-02	
Foundations of Real Estate Appraisal	30	AREA-03	
Uniform Standards of Professional Appraisal Practice			
USPAP	15	AREA-01	

AMERICAN SOCIETY OF APPRAISERS (ASA)

Course Title	Credit Hours	Course No	<u>Expires</u>
RP203: Advanced Income Capitalization	30	RP203	
ALL215: Appraisal Report Writing	24+3(exam)=2	27 ALL215	
RP202: Introduction to Income Capitalization	30	RP202	
SE100: National Uniform Standards of Professional Apprais	al		
Practice (USPAP)	15	SE100	
RP201: Real Property Appraisal Theory, Principles, and Cor	ncepts 30	RP201	
RP204: Urban Case Studies – Part 1	30	RP204	

AMERICAN SOCIEY OF FARM MANAGERS AND RURAL APPRAISERS

Course Title	Credit Hours	Course No	Expires
Advanced Rural Appraisal	46	A-30	
Advanced Appraisal Review Case Studies	18+2hr(exam)=20	A-390	Exp. 6/7/09
Appraisal Review Under USPAP	24 w/Exam	A-370	Exp. 2/1/09
Appraisal Review Under Uniform Standards			
For Federal Land Acquisition	18+2hr(exam)=20	A-380	Exp. 6/7/09
Basic Appraisal Principles (A-101)	28+2hr(exam)=30		Exp. 9/7/08
Fundamental of Rural Appraisal	40	A-10	
Principles of Rural Appraisal	44	A-20	
Standards and Ethics	20	A-12	
Fundamentals of Rural AppraisalsA10 Internet	et 32		
Introduction to Appraisal Review	16 w/Exam	A-360	Exp. 2/1/09
National USPAP	15		

APPRAISAL EDUCATION FOUNDATION (AEF)

Course Title	<u>Credit Hours</u>	Course No	<u>Expires</u>
Appraising the Single Family Residence	30		
Foundation of Real Estate Appraisal	30		
0Principles of Capitalization	30		
Real Estate Appraisal Methods	30		
Real Estate Appraisal Applications	30		
Standards of Professional Practice	15		

APPRAISAL INSTITUTE (RI)

Course Title	Credit Hours	Course No.	Expires
An Introduction to Appraising Real Property	60	AIR-10	
Applied Residential Property Valuation	40	AIR-102	
Applied Income Property Valuation	40	AIR-202	
Applied Residential Property Valuation	40	AIR-8-2	
Basic Valuation Procedures	40	AIR-1A2	
Capitalization Theory & Techniques, Part A	40	AIR-1BA	
Capitalization Theory & Techniques, Part B	40	AIR-1BB	
Case Study Advanced Rural Case Studies	48	AIR-003	
Case Studies in Real Estate Valuation	40	AIR-2-1	
Computer Assisted Investment Analysis	40	AIR-6	
Investment and Feasibility Analysis	40	AI-302B	
Litigation Valuation	40	AIR-4	
Market Analysis in Valuation Appraisals	40	AIR-10	
Market Analysis	40	AI-302A	
Principals of Income Property Appraising	60	AIR-201	
Real Estate Appraisal Principles	40	1A1/8-1	
Report Writing and Valuation Analysis	40	AIR-2-2	
Residential Case Studies and Report Writing	40	AIR-12	
Residential Case Study	39	AIR-210	
Standards of Professional Practice - Module B	11	AIR-420	
Standards of Professional Practice - Module A	16	AIR-11A	
State Appraiser CertificationResidential	15	AIR-6A	
State Appraiser CertificationGeneral	15	AIR-7A	

APPRAISAL INSTITUTE (Chicago Chapter)

Course Title	Credit Hours	Course No	Expires
Advanced Residential Form and Narrative Report Writing	40	AIC-500	
Advanced Residential Applications & Case Studies (Part 1)	15		Exp.3/1/09
Advanced Residential Report Writing (Part 2)	30		Exp.3/1/09
Advanced Income Capitalization	40	AIC-510	
Advanced Applications	40	AIC-550	
Advanced Sales Comparison and Cost Approaches	40	AIC-530	
Apartment Appraisal: Concepts and Applications - On-line	330 16		
Appraisal Procedures	39	AIC-120	
Appraisal Principles	39	AIC-110	

Appraising Apartments	16	#330	
Basic Income Capitalization	39	AIC-310	
Eminent Domain - Part B	16 +1hr exam	#720	
General Applications	39	AIC-320	
Highest & Best Use and Mark Analysis	40	AIC-520	
705: Litigation Appraising: Specialized Topics & Applications	16		
National Uniform Standards of Professional Appraisal Practice			
(USPAP) Course	15		
On-Line Course 320: General Applications	39		
Report Writing and Valuation Analysis	40	AIC-540	
Residential Case Study	39	AIC-210	
Residential Sales Comparison Approach	16	AIC-620	
Residential Sales Comparison & Income Approaches	28+2hr exam		Exp.9/7/08
Residential Site Valuation & Cost Approach	14+1hr exam		Exp.9/7/08
Revised Course-Basic Income Capitalization		AIC-310	
National USPAP Course 15-Hour Course			
Formerly: Standards of Professional Practice, Part A 16	AIC-	410	

BELLEVUE REAL ESTATE SCHOOL (BRES)

Course Title	Credit Hours	Course No	Expires
Basic Real Estate Appraisal	30	BRE19	

THOMSON COMPUTAUGHT d/b/a CAREER WEBSCHOOL

Course Title	Credit Hours	Course No	<u>Expires</u>
Qualifying Course	60.0 w/Exam		Exp.12/2/07
Qualifying Course	75.0 w/Exam		Exp.12/2/07
CompuTaught 2005 National USPAP Course	15		Exp.4/7/08
CompuTaught Qualifying Education Course			
for Licensure	90		

CHICOPEE GROUP (THE)

Course Title	Credit Hours	Course No	<u>Expires</u>
Applied Residential Appraisal Techniques I	16		
Highest and Best Use Analysis I	16		
Income Capitalization Techniques I & II	16		
Introduction to Commercial Appraising	16		
The Fundamentals of Real Estate Appraisal	32		

DYNASTY SCHOOL

Course Title	Credit Hours_	Course No.	<u>Expires</u>
National USPAP Course (On-Line)	15		Exp.7/6/08
Real Estate Appraisal	45		Exp.11/2/08

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INSTITUTE OF FINANCIAL EDUCATION (IFS)

Course Title	Credit Hours	Course No	<u>Expires</u>
Real Estate Law I	24	IFS-006	_
Real Estate Law II	24	IFS-007	

INTERNATIONAL ASSOCIATION OF ASSESSING OFFICERS (IAAO)

Course Title C	Credit Hours	Course No.	Expires
(These courses are 30 sixty-minute hours plus a 50-i	tem final exam.)		
Appraisal of Land	30	201	
CAMA Valuation Model Building: Commercial and I	ndustrial 30	307	
CAMA Valuation Model Building: Residential	30	305	
Computer-Assisted Assessment Systems	30	303	
Development and Writing of Narrative Appraisal Rep	orts 30	3	
Fundamentals of Real Property Appraisal	30	1	
Income Approach to Valuation	30	2	
Income Approach to Valuation II	30	202	
Industrial Property Appraisal	30	207	
Mass Appraisal of Income-Producing Property	30	302	
Mass Appraisal of Residential Property	30	301	
Standards of Practice and Professional Ethics	15	PP	

INTERNATIONAL RIGHT OF WAY ASSOCIATION (IRWA)

Course Title	Credit Hours	Course No.	_Expires
Applications of Appraisal Principles	48	405	
Appraisal Theory and Principles	48	404	
Land Titles	16	801	
Principles of Real Estate Acquisition	80	101	
The Appraisal of Partial Acquisitions	40	401	
Uniform Standards of Professional Appraisal Practice (USP.	AP) 16	400	

JMB REAL ESTATE ACADEMY

Course Title	<u> Credit Hours</u>	<u> Course No. </u>	<u>Expires</u>
Basics of Real Estate Appraisals	30		Exp.9/7/08
National USPAP	15		Exp.4/7/08
Residential Market Analysis & Highest & Best	15		Exp.4/7/08
Residential Sales Comparison & Income Approaches	30		Exp.9/7/08
Residential Site Valuation & Cost Approach	15		Exp.4/7/08

LEE INSTITUTE SCHOOOL OF REAL ESTATE

Course Title	Credit Hours	Course No.	_Expires
Basic Appraisal Principles	30		Exp.3/1/09
Basic Appraisal Procedures	30		Exp.3/1/09
Fundamentals of Real Estate Appraisal	33 w/Exam		
Income Property Appraisal	30		
Residential Market Analysis & Highest & Best Use	15 w/Exam		Exp. 2/1/09
Residential Sales Comparison & Income Approaches	30 w/Exam		Exp.1/4/09
Residential Site Valuation & Cost Approach	15		Exp.12/7/08
Residential Report Writing & Case Studies	15 w/Exam		Exp. 2/1/09
Uniform Standards of Professional Appraisal Practice (USF	PAP) 15		

LEE & GRANT COMPANY

Course Title	Credit Hours	Course No.
Advanced Problem Solving in Commercial Real Estate Appraising	g 15	L&G-08
Advanced Problem Solving in Residential Real Estate Appraising	15	L&G-09
Commercial Real Estate Appraising: An Overview	15	L&G-07
Principles of Capitalization	15	L&G-11
Residential Real Estate Appraising: An Overview	15	L&G-06
The Appraisers' Inspection and Valuation of the		
Single-Family Home (on-line)	15	

LINCOLN GRADUATE CENTER

Course Title	Credit Hours	Course No	<u>Expires</u>
Advanced Commercial Appraisal	15	667	
Appraisal of Residential Property	30	512	
Commercial-Investment Appraisal	15	649	
Direct Capitalization of Income Property	15	686	
Farm and Land Appraisal	15	637	
Financial Analysis of Income Property	15	685	
Manufactured Housing Appraisal	15	669	
National USPAP Course	15	772	
Practice of Real Estate Appraisal	15	636	
Principles of Appraisal Review	15	663	
Principles of Business Appraisal	15	680	
Principles of Real Estate Appraisal	15	627	
Real Estate Analysis and Counseling	15	684	
Standards of Professional Practice	15	672	
Writing the Narrative Appraisal Report	15	660	
Yield Capitalization of Income Property	15	687	

MASSACHUSETTS BOARD OF REAL ESTATE APPRAISAL

Course Title	Credit Hours	Course No	<u>Expires</u>
Advanced Income Property Appraisal	42	REA IIA	
Advanced Virtual Real Estate Appraising	15		Exp.1/4/09

Appraisal Communications	18		
Appraising the Single Family Residence	42	REA 1A	
Commercial Appraisal Review Course	34	MBREA1	
Introduction to Appraisal Review	18		
Introduction to Income Property Appraisal	36	REA II	
Introduction to Real Estate Appraisal	33	REA I	
Practice & Conduct Course	15	USPAP	
REA I Real Estate Appraisal Basics	36		
REA IA Appraising the Single Family Residence	36/48		
REA II Income Property Appraisal Basics, Part A	30		
REA II Income Property Appraisal Basics, Part B	30		
REA 1.2 Practical Residential Appraising	18		
REA 5.1 Appraising Complex Residential Properties	18		
REA 4.1 Home Valuation	18		
Residential Appraisal Review Course	34	MBREA2	
USPAP (Uniform Standards of Professional Practice)	15		Exp. 7/5/09
Virtual Real Estate Appraising	15		Exp. 1/4/09

MCKISSOCK, LP

Course Title	<u>Credit Hours</u>	<u>Course No.</u>	<u>Expires</u>
National USPAP (foundations)	15		Exp. 7/5/09

NATIONAL ASSOCIATION INDEPENDENT FEE APPRAISERS (NAIFA)

Course Title	Credit Hours	Course No
Advanced Farm, Ranch & Rural Appraising	30	3.2
Concepts, Terminology & Techniques	21	9.0
Condemnation Appraising	15	2.3
Construction and Development of Residential Real Estate Apprais	sing 30	1.3
Financial Analysis of Income Properties	15	2.0
Income Property Appraising - Investment Analysis	30	2.4
Introduction to Income Property Appraising	30	2.1
Market Data Analysis of Residential Real Estate Appraising	30	1.2
Marshall and Swift Valuation Guides	15	4.0
Principles of Residential Real Estate Appraising	30	1.1
Principles of Farm, Ranch & Rural Appraising	30	3.1
Professional Standards of Practice	15	5.0
Report Writing of Residential Real Estate Appraising	30	1.4
Techniques to Income Property Appraising	30	2.2
Valuation of Landscape Improvements, Timberland & Orchard	15	3.0

NATIONAL ASSOCIATION OF MASTER APPRAISERS (NAMA)

Course Title	Credit Hours	Course No.
Advanced Commercial Appraisal	15	667
Commercial-Investment Appraisal	15	649
Farm and Land Appraisal	15	637

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Manufactured Housing Appraisal	15	669
Practice of Real Estate Appraisal	15	636
Principles of Real Estate Appraisal	15	627
Principles of Appraisal Review	15	663
Principles of Business Appraisal	15	680
Real Estate Analysis and Counseling	15	684
Standards of Professional Appraisal Practice	15	672
Writing the Narrative Appraisal Report	15	660

RHODE ISLAND ASSOCIATION OF REALTORS (RIAR)

Course Title	Credit Hours	Course No.
The Basics of Appraisal- Appraisal I	15	RIA104
Real Estate Analysis- Appraisal II	15	RIA101
The Sales Comparison Approach- Appraisal III	15	RIA99
The Cost and Income Approaches/		
Valuation of Partial Interests-Appraisal IV	15	RIA100
Appraisal Standards and Ethics- Appraisal V	15	RIA108
Elementary Income Capitalization Methods- Appraisal VI	15	RIA107
URAR- Appraisal VII	15	#224

U.S DEPARTMENT OF TRANSPORTATION

Course Title	Credit Hours	Course No.
FHWA Appraisal and Appraisal Review for Federal State	28	USDOT-1

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LIST OF REAL ESTATE APPRAISERS COURSE PROVIDERS ADDRESSES/PHONE NUMBERS:

ALLIED BUSINESS SCHOOLS, INC. 22952 Alcalde Drive Laguna Hills, CA 92653 (949) 707-5044 Fax: (949) 707-5579

AMERICAN REAL ESTATE ACADEMY 771 Main Street Waltham, MA 02154 (617) 893-2832

AMERICAN SOCIETY OF APPRAISERS Education Department 535 Herndon Parkway, Suite 150 Herndon, VA 22070 (703) 478-2228

Sylvia W. Olsen, Seminar Coordinator

APPRAISAL EDUCATION FOUNDATION 4907 Morena Blvd., Suite 1416 San Diego, CA 92117 (619) 483-2597

APPRAISAL INSTITUTE (RI Chapter) 2 Indian Road East Providence, RI 02915 (401) 433-6985 Fax: (401) 433-5665 Elsie John

APPRAISAL INSTITUTE

Union Tower 550 West Van Buren Street, Suite 1000 Chicago, IL 60607 (312) 335-4100 Fax: (312) 335-4400

BELLEVUE REAL ESTATE SCHOOL

65 Bellevue Avenue Newport, RI 02840 (401) 849-6084 Vincent Marcello

THOMSON COMPUTAUGHT d/b/a CAREER WEBSCHOOL Cumberland Center II 3100 Cumberland Boulevard, Ste. 1450

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Atlanta, GA 30339 (800) 532-7649 Dana Taulli

DYNASTY SCHOOL

2373 S. Hacienda Blvd. Hacienda Heights, CA 91745 800-888-8827

INSTITUTE OF FINANCIAL EDUCATION

111 East Wacker Drive Chicago, Illinois 60601-4680

INTERNATIONAL ASSOCIATION OF ASSESSING OFFICERS

130 East Randolph Street - Suite 850 Chicago, IL 60601 (312) 819-6117

INTERNATIONAL RIGHT OF WAY ASSOCIATION

13650 So. Gramercy Place - Suite 100 Gardena, CA 90249 (310) 538-0233 Vergie E. Seymore, Certification Coordinator

JMB REAL ESTATE ACADEMY

678 Lakeview Avenue Lowell, MA 01850 Contact: Joe Brice 1-800-841-5247

LEE & GRANT COMPANY

1850 Cotillion Drive - Suite 3104 Atlanta, GA 30338 (404) 394-2118 Stephan G. Patton, Director of Education

LEE INSTITUTE SCHOOL OF REAL ESTATE

310 Harvard Street, 2nd Floor Brookline, MA 02446 (617) 734-3211 Richard Giovangelo

LINCOLN GRADUATE CENTER

303 West Cypress Street San Antonio, TX 78212 1-800-531-5333

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